Amendment No. 1
To the
I.A.T.S.E. Pension Fund Plan B
(As Amended and Restated Effective January 1, 2014)

WHEREAS, Section 9.01 of the I.A.T.S.E. Pension Fund Plan B (the "Plan") allows the Trustees to amend the Plan,

WHEREAS, the Plan currently provides a 60-month preretirement death benefit for unmarried vested participants who die after they become eligible for a pension (based on their age and accumulated pension credits as of the date of their death) but before commencing their pension, and

WHEREAS, the Trustees wish to offer a 60-month preretirement death benefit to all unmarried vested participants who die on or after September 11, 2014 before commencing their pension, regardless of whether they qualified for a pension as of the date of their death.

NOW, THEREFORE, the Plan is amended as follows:

Section 4.04(b) is amended to read as follows:

> (b) Unmarried Participants. If an unmarried vested Participant dies before retiring ~~and has satisfied both the age and service requirements for a pension on the date of death,~~ 60 payments, ~~commencing with the month following the death of the Participant,~~ in the amount the Participant would have received had he or she retired before the date of death shall be payable, commencing with the month following the death of the Participant, to the Participant's designated Beneficiary, or if there be none, or if the Beneficiary dies before receiving all payments, then to the Participants' surviving child(ren) in equal shares, or, if none, or if the child(ren) die(s) before receiving all payments to the Participant's parent(s), in equal shares. If no parent(s) survive, or they die before receiving the remaining payments, all further payments shall cease. If an unmarried vested Participant dies before attaining age 65 and does not have sufficient service to have retired before age 65, the monthly amount of the death benefit shall still be payable immediately and the amount shall be reduced based on the age reductions that would apply to an Early Retirement Pension. If an unmarried vested Participant dies before attaining age 55, the monthly amount of the death benefit shall still be payable immediately but calculated as if the Participant had attained age 55 on the date of death.

Adopted at the meeting of the Board of Trustees on September 11, 2014.

UNION TRUSTEE

EMPLOYER TRUSTEE

12/11/14
Date

Date

Adopted at the meeting of the Board of Trustees on September 11, 2014.

UNION TRUSTEE	EMPLOYER TRUSTEE
Date	Date 11/5/14